

Company Registration No. 10381732 (England and Wales)

**LYMEFORWARD CIC**  
**LIMITED BY GUARANTEE WITHOUT SHARE CAPITAL**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**



**LYMEFORWARD CIC  
LIMITED BY GUARANTEE WITHOUT SHARE CAPITAL  
COMPANY INFORMATION**

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<b>Directors</b>	Ms S Davies Mr A Colston Mrs D Wood	(Appointed 24 August 2020) (Appointed 23 April 2020)
<b>Company number</b>	10381732	
<b>Registered office</b>	The Hub Church Street Lyme Regis Dorset DT7 3BS	
<b>Accountants</b>	Lentells Limited 50 Fore Street Seaton Devon EX12 2AD	

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**LYMEFORWARD CIC  
LIMITED BY GUARANTEE WITHOUT SHARE CAPITAL  
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**LYMEFORWARD CIC  
LIMITED BY GUARANTEE WITHOUT SHARE CAPITAL  
DIRECTORS' REPORT  
FOR THE YEAR ENDED 31 MARCH 2020**

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The directors present their annual report and financial statements for the year ended 31 March 2020.

**Principal activities**

The principal activity of the company continued to be that of a Local Area Partnership for Lyme Regis and the surrounding area and to implement the community plan.

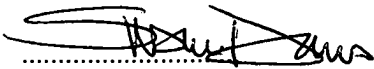
**Directors**

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Mr CJ Boothroyd	(Resigned 31 August 2019)
Ms S Davies	
Mrs SL Holman	(Resigned 1 June 2020)
Mr K Lavery	(Resigned 2 March 2020)
Mr A Colston	(Appointed 24 August 2020)
Mrs D Wood	(Appointed 23 April 2020)

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board



Ms S Davies  
**Director**

Date: 10/11/2020

**LYMEFORWARD CIC  
LIMITED BY GUARANTEE WITHOUT SHARE CAPITAL  
REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED  
STATUTORY ACCOUNTS OF LYMEFORWARD CIC**

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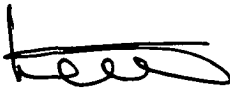
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of LYMEFORWARD CIC for the year ended 31 March 2020 which comprise the profit and loss account, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <https://www.accaglobal.com/gb/en/member/standards/rules-and-standards/rulebook.html>.

This report is made solely to the Board of Directors of LYMEFORWARD CIC, as a body, in accordance with the terms of our engagement letter dated 16 May 2019. Our work has been undertaken solely to prepare for your approval the financial statements of LYMEFORWARD CIC and state those matters that we have agreed to state to the Board of Directors of LYMEFORWARD CIC, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [https://www.accaglobal.com/content/dam/ACCA\\_Global/Technical/fact/technical-factsheet-163.pdf](https://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than LYMEFORWARD CIC and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that LYMEFORWARD CIC has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of LYMEFORWARD CIC. You consider that LYMEFORWARD CIC is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of LYMEFORWARD CIC. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



**Lentells Limited**

**Chartered Certified Accountants**

14/12/20  
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50 Fore Street  
Seaton  
Devon  
EX12 2AD

**LYMEFORWARD CIC  
LIMITED BY GUARANTEE WITHOUT SHARE CAPITAL  
PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 31 MARCH 2020**

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	2020 £	2019 £
<b>Turnover</b>	39,257	51,737
Cost of sales	(14,627)	(22,679)
<b>Gross profit</b>	<u>24,630</u>	<u>29,058</u>
Administrative expenses	(20,162)	(27,049)
<b>Profit before taxation</b>	<u>4,468</u>	<u>2,009</u>
Tax on profit	-	-
<b>Profit for the financial year</b>	<u><u>4,468</u></u>	<u><u>2,009</u></u>

**LYMEFORWARD CIC  
LIMITED BY GUARANTEE WITHOUT SHARE CAPITAL  
BALANCE SHEET**

**AS AT 31 MARCH 2020**

	Notes	2020 £	£	2019 £	£
<b>Current assets</b>					
Cash at bank and in hand		19,268		13,110	
<b>Creditors: amounts falling due within one year</b>	<b>3</b>	<u>(12,295)</u>		<u>(10,605)</u>	
<b>Net current assets</b>			<u>6,973</u>		<u>2,505</u>
<b>Capital and reserves</b>					
Profit and loss reserves			<u>6,973</u>		<u>2,505</u>

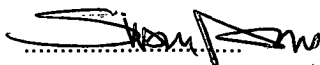
For the financial year ended 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 10/11/2020 and are signed on its behalf by:



Ms S Davies  
Director

Company Registration No. 10381732

# LYMEFORWARD CIC LIMITED BY GUARANTEE WITHOUT SHARE CAPITAL NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020

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## 1 Accounting policies

### Company information

LYMEFORWARD CIC is a private company limited by shares incorporated in England and Wales. The registered office is The Hub, Church Street, Lyme Regis, Dorset, DT7 3BS.

### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

### 1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Other income is income arising from Grants and Donations and is recognised by reference to the stage of completion of the project to which it relates.

When cash inflows are deferred and represent a financing arrangement, the fair value of the consideration is the present value of the future receipts. The difference between the fair value of the consideration and the nominal amount received is recognised as interest income.

### 1.3 Cash at bank and in hand

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

### 1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.



**LYMEFORWARD CIC**  
**LIMITED BY GUARANTEE WITHOUT SHARE CAPITAL**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2020**

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**1 Accounting policies**

**(Continued)**

***Classification of financial liabilities***

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

***Basic financial liabilities***

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**1.5 Equity instruments**

These financial statements for the year ended 31 March 2020 are the first financial statements of LYMEFORWARD CIC prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 April 2018. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

Changes in the fair value of derivatives that are designated and qualify as fair value hedges are recognised in profit or loss immediately, together with any changes in the fair value of the hedged asset or liability that are attributable to the hedged risk.

**1.6 Employee benefits**

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**1.7 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**1.8 Leases**

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leases asset are consumed.

**LYMEFORWARD CIC**  
**LIMITED BY GUARANTEE WITHOUT SHARE CAPITAL**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2020**

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**2 Employees**

The average monthly number of persons (including directors) employed by the company during the year was 1 (2019 - 1.5).

**3 Creditors: amounts falling due within one year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade creditors	1,692	2,015
Other creditors	10,603	8,590
	<u>12,295</u>	<u>10,605</u>
	<u><u>12,295</u></u>	<u><u>10,605</u></u>

# CIC 34

## Community Interest Company Report

**For official use**  
*(Please leave blank)*

*Please complete in typescript, or in bold black capitals.*

<b>Company Name in full</b>	LymeForward Community Interest Company
<b>Company Number</b>	10381732
<b>Year Ending</b>	(30/03/20)

*(The date format is required in full)*

**Please ensure the company name is consistent with the company name entered on the accounts.**

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

**(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)**

**PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT**  
In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

*A social audit report covering these points is attached*

*(If applicable, please just state "A social audit report covering these points is attached").*  
*(Please continue on separate continuation sheet if necessary.)*

**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

**A social audit report covering these points is attached**

*(If applicable, please just state "A social audit report covering these points is attached").*

**PART 3 – DIRECTORS' REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

**No remuneration was received**

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

**No transfer of assets other than for full consideration has been made**

*(Please continue on separate continuation sheet if necessary.)*

**PART 5 – SIGNATORY (Please note this must be a live signature)**

(DD/MM/YY)

The original report must be signed by a director or secretary of the company

Signed 

Date

Please note that it is a legal requirement for the date format to be provided in full throughout the CIC34 report.

Applications will be rejected if this information is incorrect.

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Susan Davies	
suedavies.lymeforward@gmail.com	
	Tel 07742065366
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

*For companies registered in England and Wales:* Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

*For companies registered in Scotland:* Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139  
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

*For companies registered in Northern Ireland:* Companies House, 2nd Floor, The Linenhall, 32-38  
Linenhall Street, Belfast, BT2 8BG

**(N.B. Please enclose a cheque for £15 payable to Companies House)**

## CIC 34 - LymeForward Community Interest Company

### Social Audit Report: 2019 – 2020

#### General Description of the Company's Activities and Impact:

LymeForward CIC covers residents and businesses of Lyme Regis, Charmouth and surrounding areas. The overall objectives of the Company are to carry out activities which benefit the community: providing cohesion; a mutual support network; initiating projects; providing informed local responses to public consultations. These are consolidated under the umbrella of LymeForward's Community Plan which covers seven key aspects: Health, Wellbeing and Safer Communities; Housing; Economy; Environment; Sports, Culture and Lifelong Learning; Youth; Traffic & Transport.

LymeForward undertakes activities that meet identified needs and where applicable, takes advantage of funding opportunities to address health inequalities, tackle social isolation, improve health and wellbeing and enable community connection. It endeavours to capitalise on local assets that connect and empower the development of collaborative centred approaches to create healthy communities.

Community engagement and mutual support partnerships are essential principles that underpin our Health & Wellbeing Group and Lyme Regis and Charmouth Coastal Community Team. LymeForward is highly valued by members of our community and considered to be an important community asset.

#### Vision:

Putting communities at the heart of what we do to help people change their lives for the better through connected and engaged communities.

#### Key Business Priorities:

Item	Areas	Objectives
1	Community Development & Engagement	Create local networks to tackle disadvantage & build sustainable and empowered Communities
2	Coastal Community Development	Support our coastal communities through strategic and local partnerships to flourish as places to live, work & visit.
3	Health & Wellbeing	Improve health & wellbeing and reduce inequalities through community-centred approaches and evidence based learning.
4	Fundraising	Develop sustainable fundraising and income plans to generate income to support current and future and developments.

**Consultation With stakeholders:**

Membership is open to individuals who, whether as volunteer or employee, works for the welfare of the local community. Members are admitted by application and subject to final approval by LymeForward Directors. Members have a monitoring role to ensure the organisation is working to achieve agreed community development objectives and compliant with Articles of Association and legal obligations.

Current membership is made up of members from over 24 organisations.

Members receive regular circulation of updates and information. Members Meetings took place on 14/03/2019 & 01/07/2019 and an AGM on 01/07/2019. Good progress against all areas and objectives and has been well supported by members.